

Viktoria Hnatkovska

Curriculum Vitae

April 2013

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Current position

August 2006-present Assistant Professor
University of British Columbia, Department of Economics

Long-term visitor

September 2011-present Visiting Assistant Professor
University of Pennsylvania, Wharton School, Finance Department

Short-term visitor

May 2010 FRB Philadelphia
August - September 2009 FRB Minneapolis
June - August 2007 FRB New York

Education

2006 Ph.D. Georgetown University, Department of Economics
2002 M.A. Georgetown University, Department of Economics
2000 M.A. Economic Education and Research Consortium
at the National University of Kyiv-Mohyla Academy, Kyiv, Ukraine

Research interests

International Finance, Macroeconomics, Development Economics, and Computational Methods

Publications

Research papers

1. Hnatkovska, V., A. Lahiri, and S. Paul (Spring 2013). Breaking the Caste Barrier: Intergenerational Mobility in India. *Journal of Human Resources* **48**(2), 435–473.
2. Devereux, M. B. and V. Hnatkovska (May 2012). The extensive margin, sectoral shares, and international business cycles. *Canadian Journal of Economics* **45**(2), 509–534.
3. Evans, M. D. and V. Hnatkovska (2012). A method for solving general equilibrium models with incomplete markets and many financial assets. *Journal of Economic Dynamics and Control* **36**(12), 1909–1930.
4. Hnatkovska, V., A. Lahiri, and S. Paul (Apr. 2012). Castes and Labor Mobility. *American Economic Journal: Applied Economics* **4**(2), 274–307.
5. Hnatkovska, V., V. Marmer, and Y. Tang (2012). Comparison of misspecified calibrated models: The minimum distance approach. *Journal of Econometrics* **169**(1), 131–138.
6. Hnatkovska, V. (Jan. 2010). Home bias and high turnover: Dynamic portfolio choice with incomplete markets. *Journal of International Economics* **80**(1), 113–128.
7. Evans, M. D. and V. Hnatkovska (Apr. 2007). Financial Integration, Macroeconomic Volatility, and Welfare. *Journal of the European Economic Association* **5**(2-3), 500–508.
8. Evans, M. and V. Hnatkovska (2007). International financial integration and the real economy. *IMF Staff Papers* **54**(2), 220–269.

Book chapters

1. Hnatkovska, V. and A. Lahiri (2012). "The Post-Reform Narrowing of Inequality Across Castes: Evidence from the States". In: *Reforms and Economic Transformation in India*. Ed. by J. N. Bhagwati and A. Panagariya. Oxford: Oxford University Press, pp.229–252.
2. Hnatkovska, V. and N. Loayza (2005). "Volatility and Growth". In: *Managing Economic Volatility and Crises: A Practitioner's Guide*. Ed. by J. Aizenman and B. Pinto. Cambridge: Cambridge University Press, pp.65–100.

Submitted papers

1. Hnatkovska, V. and A. Lahiri (Mar. 2013). *Structural Transformation and the Rural-Urban Divide*. Working Paper. University of British Columbia.
2. Gao, X., V. Hnatkovska, and V. Marmer (Jan. 2012). *Limited Participation in International Business Cycle Models: A Formal Evaluation*. Working Paper 2012-1. University of British Columbia.
3. Armenter, R. and V. Hnatkovska (Dec. 2011). *The macroeconomics of firms' savings*. Working Paper 12–1. Federal Reserve Bank of Philadelphia.
4. Devereux, M. B. and V. Hnatkovska (2011). *Consumption Risk Sharing and the Real Exchange Rate: Why Does the Nominal Exchange Rate Make Such a Difference?* NBER Working Paper 17288. National Bureau of Economic Research, Inc.
5. Hnatkovska, V., A. Lahiri, and C. Vegh (2011). *The Exchange Rate Response Puzzle*. Working Paper. University of British Columbia.
6. Hnatkovska, V., A. Lahiri, and C. A. Vegh (Apr. 2008). *Interest Rates and the Exchange Rate: A Non-Monotonic Tale*. NBER Working Papers 13925. National Bureau of Economic Research, Inc. Revisions requested by the **European Economic Review**.
7. Evans, M. D. D. and V. Hnatkovska (Oct. 2005). *International Capital Flows, Returns and World Financial Integration*. NBER Working Paper 11701. National Bureau of Economic Research, Inc. Revisions requested by the **Journal of International Economics**.

Current projects

1. Hnatkovska, V. and A. Lahiri (Mar. 2013). *Saving Behavior in India: Understanding the Differences across Castes*. Working Paper. University of British Columbia.
2. Devereux, M. B. and V. Hnatkovska (2011). *International and Intra-national Real Exchange Rates: Theory and Evidence*. Working Paper. University of British Columbia.
3. Hnatkovska, V. and A. Lahiri (2011). *Convergence Across Castes*. IGC Working Papers. International Growth Center.

Citations in media

1. The Economist, Oct 13, 2012: Lessons from Palanpur. More inequality in an Indian village is balanced by greater mobility.
2. NY Times, Oct 7, 2012: With Affirmative Action, India's Rich Gain School Slots Meant for Poor.
3. NY Times, Dec 21, 2011: Scaling Caste Walls with Capitalisms Ladders in India.
4. The Caravan, Oct 1, 2012: Breaking the Silence.
5. Wall Street Journal, Nov 28, 2011: Are India's Poorest Catching Up?

Grants

- 2012 International Growth Center grant to study "Saving Behavior in India: Understanding the Differences across Castes" (with A. Lahiri)
- 2011 International Growth Centre grant to study "Macroeconomic Takeoff and Distributional Churning in India" (with A. Lahiri)
- 2011 UBC Arts Undergraduate Research Award (AURA)
- 2010 SSHRC Standard Research grant to study "International and Intra-national Risk-Sharing"

- 2008 SSHRC Reapplication award
- 2007 UBC/Hampton HSS Small Research Grant
- 2007 UBC/Hampton Travel Research Grant

Awards and affiliations

- 2007 AEA-CSWEP Summer Economics Fellowship at the FRB NY
- 2005-2006 Razin Prize awarded for best dissertation paper, Georgetown University
- 2005-2006 Georgetown University Graduate School Dissertation Fellowship
- 2000-2005 Merit Based Georgetown University Teaching and Research Assistantships
- Member of the American Economic Association, Society for Computational Economics, Canadian Economic Association, European Economic Association

Teaching experience

University of Pennsylvania, Wharton School, Finance Department

- Undergraduate: Monetary Economics and the Global Economy

BREAD – IGC – ISI Summer School, Delhi, India

- Graduate: International Finance

University of British Columbia, Department of Economics

- Graduate: Macroeconomics I (Ph.D.), Macroeconomics (M.A.)
- Undergraduate: Intro to International Finance, International Macroeconomics and Finance

Georgetown University, Department of Economics

- Graduate: Econometrics
- Undergraduate: Principles of Macroeconomics, Principles of Microeconomics, Econometrics, Economic Statistics

The IMF and World Bank Institutes, Washington, D.C.

- Macroeconometric Modeling and Forecasting Using EViews and Panel Data Analysis Using EViews courses

Professional activities

Seminars and conferences, last 5 years

2013: Wharton School–Macro lunch, FRB Philadelphia.

2012: American Economic Association Meetings in Chicago (session organizer and presenter); World Bank Panel on Volatility and Uncertainty; Wharton School–Macro lunch; National Bank of Hungary; SED Annual Conference, Cyprus; NBER Summer Institute; 3rd IGC-ISI India Development Policy Conference, Delhi; UBC, Wharton School–Lunch seminar; Canadian Macro Study Group, Montreal; SFU; Bank of Canada.

2011: American Economic Association Meetings in Denver (discussant); UBC; UBC Sauder School; Wharton School–Macro Lunch; University of Saskatchewan; Bank of Spain; SED Annual Conference, Ghent; Fordham University; Georgetown University.

2010: Bank of Canada; FRB Dallas; FRB Philadelphia; Second Conference on Recent Developments in Macroeconomics at Mannheim, Germany; Columbia–Tsinghua Conference on International Economics in Beijing, China (presenter and discussant); NBER Summer Institute; Monash University;

University of Melbourne; University of Adelaide; University of New South Wales; University of Sydney; Conference on Microeconomic Sources of Real Exchange Rate Behavior at Vanderbilt University; BI Norwegian School of Management; LAEF Growth and Development conference at Santa Barbara; University of Toronto.

2009: Bank of Canada–UBC Macro Workshop; Midwest Macro Meetings at Indiana University; Society for Economic Dynamics Annual Conference, Istanbul; Brussels Trade Workshop, Brussels; European Economic Association Annual Meeting, Barcelona; Kyiv School of Economics, Kyiv; FRB Minneapolis; Vienna Macroeconomic Workshop, Vienna; FRB San Francisco; UC Berkeley; Conference on Capital Flows, International Financial Markets and Financial Crises at FRB Dallas (discussant); Canadian Macro Study Group, Kingston.

Referee

American Economic Review, International Economic Review, Journal of Economic Dynamics and Control, Journal of International Money and Finance, Journal of Development Economics, Canadian Journal of Economics, Journal of International Economics, Review of Economic Dynamics, Journal of Economic Theory, Journal of Macroeconomics, B.E. Journal of Macroeconomics, Macroeconomic Dynamics, Review of Finance, Empirical Economics, Economics Letters, Journal of Economic Growth, Social Sciences and Humanities Research Council (SSHRC) of Canada, Research Grants Council (RGC) of Hong Kong.

Conference organization

The 19th International Conference on Computing in Economics and Finance, Vancouver, BC, July 2013

The Georgetown Center for Economic Research Biennial Conference, Washington, DC, May 2013

Graduate students supervision

UBC (committee member or co-advisor): Subrata Sarker (Bank of Canada), Quoc Hung Nguyen (Hong Kong Monetary Authority), Serdar Kabaca (UBC, Okanagan), Shubo Wang (Vanderbilt), Oliver Boguth (Arizona State University, Carey School), Changhua Yu (University of International Business and Economics), Na Zhang (Fudan University, Department of Finance), Xiaodan Gao (National University of Singapore, Business School), Mustafa Tugan (in progress).

Professional experience

Aug 2004 – Sept 2004	Training Consultant	United Nations Development Programme, Hanoi, Vietnam
May 2004 – Aug 2004	Consultant	World Bank Group, Washington, D.C. Economic Policy Group, PREM Unit
May 2003 – Aug 2003	Consultant	World Bank Group, Washington, D.C. Economic Policy Group, PREM Unit
June 1999 – Aug 2000	Consultant	Harvard Institute for International Development, Kyiv, Ukraine