

Michael Peters

1 Personal Data:

- Address: Department of Economics University of British Columbia 997-1873 East Mall Vancouver, Canada V6T 1Z1
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- Citizenship: Canadian

2 Education:

- B.A. McGill University (1975)
- MBA Queen's University (1977) "On the Economics of Crime"
- PhD Queens University (1980) "Three Essays on the Economics of Uncertainty"

3 Appointments:

- 1978-79 Lecturer Queen's University
- 1979-80 Lecturer University of British Columbia
- 1980-86 Assistant Professor University of Toronto
- 1986-1994 Associate Professor University of Toronto
- 1994-2003 Professor University of Toronto
- 2003-present Professor University of British Columbia

4 Visiting Appointments:

- 1986 Visiting Scholar Centre for Math. Studies Northwestern University
- 1986 Visiting Fellow Clare Hall Cambridge England
- 1989 Visiting Scholar UC San Diego
- 1987 - 1993 Visiting Researcher Universite de Montreal
- 1994 Visiting Associate Professor University of British Columbia
- 1995 Erskine Visiting Professor University of Canterbury
- 2001 Visiting Professor, Nuffield College, Oxford
- 2002 Visiting Professor, Economic Theory Center, Melbourne

5 Publications:

- (with R. Cassidy and R. Turner) "Causal Inference: The use of Partial Cross Lagged Correlations" C.A.A.S Conference Proceedings 1976
- (with R. Cassidy and R. Turner) "Interrelation of Criminal Justice System Resources and Workload" INFOR vol 19, no. 2 May 1981
- "Imperfectly Enforceable Contracts" Canadian Journal of Economics. vol 15 no. 2, 1982
- "Labour Contracts in a Stock Market Economy" Journal of Economic Theory vol 30 August 1983
- (with Ralph Winter) "Market Equilibrium and the Resolution of Uncertainty"

- Canadian Journal of Economics vol 16 no. 3 August 1983
- "Restrictions on Price Advertising" Journal of Political Economy vol 92 no. 3 June 1984
 - "Bertrand Equilibrium with Capacity Constraints and Restricted Mobility" Econometrica vol 52, September 1984
 - "Immobility, Rationing, and Price Competition" Review of Economic Studies vol. 52 1985
 - (with Ralph Winter) "A Research and Development Game with Publicly Observable Outcomes" Journal Of Economic Theory vol 40 no. 2 Dec 1986
 - (with Arthur Hosios) "Experience Rating and Limited Commitment in Repeated Insurance Problems" Quarterly Journal of Economics May 1989
 - "Ex Ante Pricing in Matching Games: Non Steady States" Econometrica vol 59 no 5 August 1991
 - "On the Efficiency of Ex Ante and Ex Post Pricing Institutions" Economic Theory vol 2 no 2 1991
 - (with Arthur Hosios) "Self Selection and Monitoring in Dynamic Incentive Problems" Review of Economic Studies vol. 60 no. 202 January 1993 149–175
 - (with Carl Ehrman) "Sequential Selling Mechanisms" Economic Theory 4,1993, 237–253
 - "Incentive Consistent Matching Processes are Walrasian" Journal of Economic Theory 64,2,1994 pp-103-115.
 - "Equilibrium Mechanisms in a Decentralized Market" Journal of Economic Theory, 64 no 2, December 1994, pp 390–423
 - "Decentralized Markets and Endogenous Institutions" Canadian Journal of Economics 28: (2) 227-260 May 1995
 - (with Sergei Severinov) Competition Among Sellers who offer Auctions instead of Prices Journal of Economic Theory 75: (1) 141-179 July 1997
 - "On the Equivalence of Walrasian and Non-Walrasian Equilibria in Contract Markets" Review of Economic Studies 64: (2) 241-264 April 1997
 - "A Competitive Distribution of Auctions" Review of Economic Studies 64: (1) 97-123 January 1997
 - A Revelation Principle for Competing Mechanisms (with Larry Epstein) - (1999) Journal of Economic Theory 88(1) September 99 pp 119-161
 - Competition Among Mechanism Designers in a Common Value Environment - (1999) Review of Economic Design vol 4, issue 3 pp 273-292
 - Limits of Exact Equilibria for Capacity Constrained Sellers with Costly Search - Journal of Economic Theory 95(2) December 2000 pp 139–168
 - Surplus Extraction and Competition – Review of Economic Studies 68 (3) pp 613–633 (July 2001)
 - Common Agency and the Revelation Principle -Econometrica 69 (5) pp 1349–1372 (September 2001)
 - Competing Premarital Investments (with Aloysius Siow) - Journal of Political Economy 110: 592-608 (2002)
 - Pure Strategies and No Externalities with Multiple Agents - Economic Theory,

- 23, pp 183–194 (2004)
- Take it or Leave it vs Negotiation in Common Agency - Journal of Economic Theory, 111, pp 88-109, (2003)
 - Internet Auctions with Many Traders (with Sergei Severinov), (130) pp 220-245, Journal of Economic Theory (2006)
 - Erratum to Take it or Leave it in Common Agency - Journal of Economic Theory, 135, pp594-595,(2007)
 - The Pre-Marital Investment Game- Journal of Economic Theory, 137, pp 186-213,(2007)
 - An Ascending Double Auction - Economic Theory, (2007)
 - Innis Lecture: Hedonic Equilibrium - Canadian Journal of Economics, 40,pp 1069, (2007)
 - Non-Contractible Heterogeneity in Directed Search, Econometrica July 20120 Volume 78, Issue 4 pp 1173–1200.
 - Equilibrium Rejection of a Mechanism, Games and Economic Behavior, November 20122, Volume 73, Issue 2 pp 375–387
 - Contractible and Definable Contracts Econometrica January 2012 Volume 80, Issue 1 pp 363–411
 - A Folk Theorem for Competing Mechanisms, with Cristian Troncoso Valverde to appear Journal of Economic Theory

6 Recent Papers:

- Non-cooperative Foundations of Hedonic Equilibrium - Microeconomics.ca working paper
http://microeconomics.ca/michael_peters/dup_matching_limit_sequential.pdf
- Truncated Hedonic Equilibrium - Microeconomics.ca working paper
http://microeconomics.ca/michael_peters/truncated_hedonic.pdf
- The Ultimatum Game: Interdependent Preferences in an Experimental Setting - with Yoram Halevy http://montoya.econ.ubc.ca/ultimatum_game/ultimatum-game.pdf
- Matching by Luck or Search, with Pai Xu and Kun Li.

7 Other non-refereed publications:

- Discussion Summaries New Developments in the Analysis of Market Structure edited by Joseph Stiglitz and Frank Mathewson Macmillan (1989)
- Advanced Microeconomics - open source micro textbook - <http://montoya.econ.ubc.ca/Econ304/book/>

8 Other Academic Responsibilities:

- Associate Researcher Centre pour le developement de Recherche en Economie Universite de Montreal 1991-present;
- Organizer of the Canadian Economic Theory Conference University of Toronto May 1991, May 1994, May 1999
- Organizer UBC Summer Workshop in Economic Theory, August 2004,2005,2006

- Referee: Canadian Journal of Economics, Review of Economic Studies, Econometrica, Journal of Economic Theory, Rand Journal of Economics, American Economic Review, International Economic Review, National Science Foundation, Social Sciences and Humanities Research Foundation, FCAR
- Econjobmarket Board of Directors

9 Grants Awarded:

- Social Sciences and Humanities Research Council of Canada Research Grant 1986 \$3000 Economics of Uncertainty
- Social Sciences and Humanities Research Council of Canada Leave Grant 1987 \$3000 Competition and Directed Matching
- Social Sciences and Humanities Research Council of Canada Grant in aid to Occasional Scholarly Conferences 1991 \$1000 Canadian Economic Theory Conference
- University of Toronto Humanities and Social Sciences Committee Grant in Aid 1985 \$1000 Competition in Contracts
- University of Toronto Humanities and Social Sciences Committee Grant in Aid 1986 \$1000 Competition in Contracts
- Social Sciences and Humanities Research Council Research grant 1992 \$10000 Directed Matching
- SSHRC Strategic Grant 1992 part of CRDE application
- Social Sciences and Humanities Research Council Award to occasional Scholarly Conference 1994 \$9000 Contractual Complexity
- Social Sciences and Humanities Research Council Research grant 1997 \$11,000 Competition among Auctions
- Social Sciences and Humanities Research Council Research grant 2000 \$13,000 Competition and Contractual Simplicity
- Social Sciences and Humanities Research Council of Canada grant 2003 \$15,000 Competition In Contracts

10 Other Awards:

- Harry Johnson Prize (best published paper in Canadian Journal of Economics) shared with Ralph Winter 1983
- Clare Hall Life Fellow
- Erskine Fellowship Canterbury University 1998
- Rae Prize (Canadian Economics Association Research Prize) 2002
- Killam Research Prize, University of British Columbia, 2006
- Fellow of the Econometric Society, 2007